

EXPORT CREDIT GUARANTEE CORPORATION OF INDIA LTD

Registration No. 124

Date of Registration : 27th September,2002

AUDITED PROFIT AND LOSS ACCOUNT FOR FOR PERIOD ENDED 31 MARCH 2012

(₹ '000)

	Particulars	Schedule	For the Quarter ended Mar 2012	Up to the period ended Mar 2012	For the Quarter ended Mar 2011	Up to the period ended Mar 2011
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-	-	-	-
	(b) Marine Insurance		-	-	-	-
	(c) Miscellaneous Insurance		(406,46,62.91)	166,94,72.70	413,84,71.13	(30,22,50.90)
2	INCOME FROM INVESTMENTS					
	(a) Interest & Dividend - Gross		40,63,73.34	161,41,42.96	34,21,01.12	136,62,49.78
	(b) Rent & Other receipts		-	-	-	-
	(c) Profit on Sale of Investments		1,23,99.51	1,23,99.51	1,33,22.32	3,46,23.05
	Less: Loss on Sale of Investments		-	-	-	-
3	OTHER INCOME					
	(a) Factoring Income		-	-	0.94	59.59
	(b) NEIA Income		41,44.08	47,89.78	4,98.51	9,97.02
	(c) Rent & Other receipts		5,50.64	5,50.64	4,63.89	4,63.89
	(d) Miscellaneous Income		27,26.21	77,67.51	972,00.58	10,52,40.89
	TOTAL (A)		(3,638,469.13)	330,91,23.10	459,20,58.48	120,53,83.32
4	PROVISIONS (Other than Taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) Provision for Factoring		-	-	-	-
	- Standard Asset		-	-	-	-
	- Sub Standard Asset		-	-	-	-
	- Doubtful Asset		-	-	-	-
	(c) Provision for Doubtful Debts		-	-	6,00.00	6,00.00
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	- Expenses towards Investments		22,27.52	83,34.22	22,91.81	84,71.41
	(b) Expenses towards Corporate Social Responsibility		1,55,49.62	2,35,50.00	2,00,00.00	2,00,00.00
	(c) Others - Factoring expenses		0.00	-	-	48.47
	TOTAL (B)		1,77,77.14	3,18,84.22	2,28,91.81	2,91,19.88
	Profit Before Tax (A - B)		(365,62,46.27)	327,72,38.88	456,91,66.67	117,62,63.44
	Less:					
	(a) Provision for Taxation					
	- Deferred Tax		(16,31,64.25)	(16,31,64.25)	16,58,38.14	16,58,38.14
	- Current		(129,14,00.00)	105,66,00.00	31,85,00.00	31,85,00.00
	- MAT Credit Entitlement		12,54,00.00	12,54,00.00	(12,54,00.00)	(12,54,00.00)
	(b) Prior Period Adjustments		8,71.07	63,04.29	(10,47.96)	(1,74,29.79)
	(c) Tax Adjustments - Earlier years		0.00	0.00	(218,90.61)	(2,18,90.61)
	Profit available for appropriation		(232,79,53.10)	225,20,98.83	423,31,67.10	85,66,45.70
	APPROPRIATIONS					
	(a) Interim Dividends paid during the year		27,00,00.00	27,00,00.00	0.00	0.00
	(b) Dividend distribution tax on Interim Dividend		4,38,00.75	4,38,00.75	0.00	0.00
	(c) Proposed final Dividend		27,00,00.00	27,00,00.00	2610,00.00	26,10,00.00
	(d) Dividend distribution tax on Proposed Dividend		4,38,00.75	4,38,00.75	423,40.73	4,23,40.73
	(e) Transfer to General Reserve		(295,54,63.00)	162,45,00.00	5534,00.00	55,34,00.00
	Balance of profit/loss brought forward from last year		-	1,03.32	0.00	1,98.35
	Balance carried forward to Balance Sheet		(90.69)	1,00.66	1,03.32	1,03.32